

## NOTICE OF BOARD MEETING

The regular meeting of the Board of Directors of the Delaware County Electric Cooperative, Inc. will be held **Tuesday, August 22, 2023, at 5:00 pm** at the Co-op's office, 5 North Depot Street, Delhi, New York 13753 to act on the following agenda.

### AGENDA

- I. Opening Business:
  - a. Call to Order
  - b. Roll Call - Determination of Quorum
  - c. Adoption of Agenda [packet page 1]
- II. Introduction of Attorney, Nicholas J. Frandsen
- III. Consent Agenda:
  - a. Minutes of July 25, 2023 Regular Meeting [packet pages 2-4]
  - b. New Memberships [packet page 5]
  - c. Bad Debt Collection Report & Resolution [packet pages 6-7]
  - d. Director Compensation [packet page 8]
  - e. Corporate Calendar [packet page 9]
- IV. Finance Committee Meeting Review [presentation – CFO]
- V. Review of 2022 Annual Meeting Membership Meeting Minutes: [packet pages 10-14]
- VI. Annual Meeting Update [presentation – MCR]
- VII. Go 100% Green Program Update: [packet page 15]
- VIII. Announcement of Upcoming Policies to be Reviewed:
  - a. Poles Joint Use Policy
  - b. Smoking Policy
- IX. CEO/General Manager John Gasstrom's Report: [packet page 16]
- X. CFO Cannizzaro's Monthly Report:
  - a. July Financials [handout]
- XI. COO Sullivan's Monthly Report: [packet page 17]
- XII. Manager of Operations, Safety & Training Small's Monthly Report: [handout]
- XIII. Manager of Cooperative Relations Linehan's Monthly Report:
  - a. Letter to now-former Members [presentation]  
[packet page 18]
- XIV. Discussion of Member Questions for Annual Meeting [handout]
- XV. Director/Staff Association Reports:
  - a. NYSRECA Annual Meeting, July 27, 2023 – The Y at Watson Woods, 9620 Dry Run Road, Painted Post, NY 14870
  - b. Finance Committee Meeting – August 1, 2023 at 5:00pm, DCEC HQ
  - c. Videorecording of Annual Meeting sections – August 1<sup>st</sup> & 2<sup>nd</sup> – DCEC HQ
  - d. Otsego Rural Electric Cooperative Annual Meeting, August 18, 2023 – Milford, NY
  - e. NYAPP Monthly Meeting, August 18, 2023 – Virtual
- XVI. New Business:
- XVII. Future Business:
  - a. **DCEC Regular Board Meeting, Tuesday, September 26, 2023 at 5:00pm**
  - b. NYSRECA Government Relations Meeting, September 1, 2023 – Virtual
  - c. NRECA Regional Meetings 1&4, September 6-8, 2023 – Richmond, VA
  - d. DCEC's 79<sup>th</sup> Annual Meeting, September 15, 2023 – Delaware Academy, Delhi, NY
  - e. NYAPP Annual Meeting, October 3&4, 2023 – Cooperstown, NY
  - f. Oneida-Madison Electric Co-op Annual Meeting, October 6, 2023
  - g. NEAEC Annual Meeting, October 9-13, 2023 – Newport, RI
    - i. Board checks in on October 9, 2023
    - ii. Risk Oversight: The Board's Role in Risk Management 921.1 NRECA training, October 10, 2023
  - h. Steuben Rural Electric Cooperative Annual Meeting, October 14, 2023
- XVIII. Executive Session:
- XIX. Adjournment:

Delaware County Electric Cooperative  
Board Meeting Minutes  
July 25, 2023

I. Opening Business: The regular monthly meeting of the Board of Directors of the Delaware County Electric Cooperative, Inc. was held July 25, 2023 at the Co-op's office, 5 North Depot Street, Delhi, New York.

A. Call to Order: The meeting was called to order at 5:07 p.m. by President Pick.

B. Roll Call - Determination of Quorum:

Stephen Oles	P – telephonic
Edward Pick Jr.	P
Paul Menke	P
Laurie Wehmeyer	P
Steve Burnett	P
Jeffrey Russell	P
Edward Furgol	P

DCEC staff members that participated in-person were, DCEC's CEO/General Manager John Gasstrom, DCEC's CFO Mark Cannizzaro, DCEC's COO Ryan Sullivan, Manager of Cooperative Relations Janelle Linehan, and Manager of Operations, Safety & Training, James Small.

C. Adoption of Agenda

II. Consent Agenda: A motion was made to approve the consent agenda as presented by Secretary Wehmeyer. The motion was seconded by Director Burnett. The motion passed.

III. Policies:

a. Bank Accounts Policy

A motion was made to approve the policy by Treasurer Menke. The motion was seconded by Vice President Russell. The motion passed.

b. Unclaimed Capital Credits & Donated Capital Policy

A motion was made to approve the policy by Director Furgol. The motion was seconded by Treasurer Menke. The motion passed.

IV. Announcement of Upcoming Policies to be Reviewed:

- a. Poles Joint Use Policy
- b. Smoking Policy

V. Approve Voting Delegates:

a. CFC Voting Ballot for Nominating Committee

A motion was made to approve voting delegates by Secretary Wehmeyer. The motion was seconded by Vice President Russell. The motion passed.

b. CoBank Voting Ballot for Nominating Committee

A motion was made to approve voting delegates by Treasurer Menke. The motion was seconded by Secretary Wehmeyer. The motion passed.

VI. CEO/General Manager John Gasstrom's Report:

CEO discussed government relations and outside organizations, grants, rate design, and community interaction.

VII. CFO Cannizzaro's Monthly Report:

- a. June Financials – CFO Cannizzaro discussed financials from June and highlighted lines 1,3, 6, 7 & 11 of the Income Statement; lines 9 and 13 of the Asset side of the Balance Sheet; and line 48 of the Liabilities side of the Balance sheet.
- b. Form 990 – To be covered at the Finance Committee Meeting on 8/1/2023.

VIII. COO Sullivan's Monthly Report:

COO discussed assets and facilities.

IX. Manager of Operations, Safety & Training Small's Monthly Report:

Manager of Ops, Safety & Training discussed notable outages and occurrences, safety and training. Gave a Tree and Line crew update.

X. Manager of Cooperative Relations Linehan's Monthly Report:

MCR gave update on Annual meeting and upcoming pre-recording of sections of the meeting. Discussed the DTC Open House event.

XI. Director/Staff Association Reports:

- a. NYAPP Meeting, July 21, 2023 – Zoom
  - a. President Pick and CEO Gasstrom gave report.
  - b.

XII. New Business:

None.

### XIII. Future Business:

- a. NYSRECA Annual Meeting, July 27, 2023 – The Y at Watson Woods, 9620 Dry Run Road, Painted Post, NY 14870
- b. Finance Committee Meeting – August 1, 2023 at 5:00pm, DCEC HQ
- c. Videorecording of Annual Meeting sections – August 1<sup>st</sup> & 2<sup>nd</sup> – DCEC HQ
- d. DCEC Regular Board Meeting, Tuesday, August 22, 2023 at 5:00pm
  - i. Quarterly Line Crew Update
- e. NRECA Regional Meetings 1&4, September 6-8, 2023 – Richmond, VA
- f. DCEC's 79<sup>th</sup> Annual Meeting, September 15, 2023 – Delaware Academy, Delhi, NY
- g. NEAEC Annual Meeting, October 9-13, 2023 – Newport, RI
  - ii. Board checks in on October 9, 2023
  - iii. Risk Oversight, The Board's Role in Risk Management 921.1 NRECA training, October 10, 2023

### XIV. Executive Session:

A motion was made at 6:56pm to enter Executive Session by Director Furgol. The motion was seconded by Vice President Russell. DCEC staff CEO John Gasstrom was invited to stay. All else were excused. A motion was made to exit executive session at 7:16pm by Director Burnett. The motion was seconded by Treasurer Menke.

XV. Adjournment: There being no further business on the agenda, President Pick adjourned the meeting at 7:17pm.

**Delaware County Electric Cooperative, Inc.**  
**5 North Depot Street, P. O. Box 471, Delhi, New York 13753-0471**  
**607-746-2341**  
**NEW MEMBERSHIPS – August 22, 2023**

	<b>TOWN</b>	<b>NAME</b>	<b>New/Transfer</b>
1	Tompkins	Steven Richman	New
2	Hamden	Rebecca Asaki	Transfer
3	Andes	Mike Minigell	Transfer
4	Masonville	Krzyszof & Agnieszka Kania	Transfer
5	Gilboa	Alex Nodeland	Transfer
6	Colchester	Lola Dupuy	Transfer
7	Colchester	Alberto Hernandez	Transfer
8	Bovina	Kathleen Kutner	Transfer
9	Harpersfield	Cindy McEntee	Transfer
10	Gilboa	Christina & Nicholas Festa	Transfer to Joint
11	Meredith	Dave & Jodi Krzyston	Transfer to Joint
12	Delhi	Gregory Gebert	Transfer
13	Jefferson	Nicole Forte	New



August 29, 2023

## **BAD DEBT COLLECTION**

\* **PLEASE NOTE:** The amounts below were recovered through capital credit retirements,  
Southern Tier Credit Center & DCEC through August 29, 2023  
Total recovered: \$ \$1,008.89

Original Amount Turned Over For Collections	Name	**Amount Collected CC to UA	Amount Collected from So. Tier	Amount Collected from DCEC	Commission Paid this Month *	Balance Due
\$257.15	Yishiro Hamata	\$48.47				\$257.15
\$188.96	King White	.89				\$188.96
\$0	Bertha Williams	\$43.29				\$0
\$1,488.53	Michelle Russo	\$163.37	\$200			\$1,125.16
\$92.74	Seth Dibble	\$13.26				\$92.74
\$332.65	Crystal Gonsalves			\$159.03 (refunded deposit)		\$172.07
\$389.57	Casey Hine-Rowe			\$109.24 (refunded deposit)		\$356.08
\$565.46	Phelicia Quigley			\$161.27 (refunded deposit)		\$558.95
\$1,972.84	Austin Hitchcock	\$9.67	\$100			\$1863.17

\* Commission is 30% of the total amount collected last month. 50% if legal services are required. If payment is made directly to us, the commission will be the following month.

\*\* Under \$30.00 does not get reported to Southern Tier Credit Center.

\*\*\* Billing department did a small balance write off for the balance due amount.

\*\*\*\* Capital credits are applied on a discounted basis towards outstanding debt per the Capital Credits Applied to Bad Debt Policy.

\*\*\*\*\* Paid directly to DCEC prior to turning over to Southern Tier for Collections

**RESOLUTION**

BE IT RESOLVED, THAT WE, The Board of Directors of the Delaware County Electric Cooperative, Inc., 5 N. Depot St., Delhi, NY 13753, do hereby authorize the transfer of \$793.36 representing uncollectible accounts for utility customers per the following listing, to accumulated provision for uncollectible accounts.

<u>ACCOUNT</u>	<u>Map Location</u>	<u>CUSTOMER</u>	<u>SEASONAL</u>	<u>RESIDENTIAL</u>
12050004	DA 1-37-1D	Donna Hanford		\$533.20
9673001	KO 1-79-2A	Timothy W. Gutliph		\$260.16

August 29, 2023

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**Laurie Wehmeyer**  
**SECRETARY**

2023 Director Compensation Report					Report Date:		15-Aug-2023					
	<u>Director</u>	<u>Officer</u>	<u>CCD</u>	<u>Per Diem</u>	<u>Pers Mileage*</u>		<u>Comp YTD**</u>	<u>Mile/Reim YTD</u>	<u>TOTAL YTD</u>	<u>Balance Due (YTD)</u>		
1	Burnett	No	Yes	\$ 350	17	\$ 11.14	\$ 3,150.00	\$ 100.26	\$ 3,250.26	\$ 722.28		
2	Furgol	No	No	\$ 300	9	\$ 5.90	\$ 4,500.00	\$ 53.10	\$ 4,553.10	\$ 611.80		
3	Menke	Yes	Yes	\$ 375	15	\$ 9.83	\$ 4,125.00	\$ 721.85	\$ 4,846.85	\$ 384.83		
4	Oles	No	Yes	\$ 350	14	\$ 9.17	\$ 3,150.00	\$ 82.53	\$ 3,232.53	\$ 718.34		
5	Pick	Yes	Yes	\$ 375	44	\$ 28.82	\$ 9,325.00	\$ 288.20	\$ 9,613.20	\$ 807.64		
6	Russell	Yes	Yes	\$ 375	44	\$ 28.82	\$ 4,875.00	\$ 230.56	\$ 5,105.56	\$ 807.64		
8	Wehmeyer	Yes	Yes	\$ 375	52	\$ 34.06	\$ 6,750.00	\$ 306.54	\$ 7,056.54	\$ 818.12		
	<b>TOTAL:</b>						<b>\$ 35,875.00</b>	<b>\$ 1,783.04</b>	<b>\$ 37,658.04</b>	<b>\$ 4,870.65</b>		
NOTES:		1) Board policy identifies \$300 per diem compensation + \$25 for officers + \$50 for CCD directors.										
	*	2) Mileage to/from regular meetings @ IRS per mile rates of.....									\$0.655	
	**	3) Compensation YTD reflects total taxable amount earned (excludes reimburseable expenses such as mileage)										
		4) Compensation for co-op-related "Short Activities" @ \$100 per meeting (per Jan2013 Board Resolution)										



DIV	ACTIVITY	A	S	O	N	D	J	F	M	A	M	J	J	PROCESS
BOARD	Nominating (Director Search) Committee Meeting								1					MEETING
BOARD	Annual Meeting Kick-off Planning (incl consideration of Bylaw changes)								1					MEETING
BOARD	Legislative Youth Tour Interviews/Selection								1					MEETING
BOARD	Board decision/approval of proposed bylaw changes (for Annual Meeting)								1					ACTION
BOARD	NYSRECA Legislative Conference (tbd)								1					MEETING
BOARD	Finance Committee Meeting			1						1		1		MEETING
BOARD	Organization & Staffing Committee Meeting	1				1					1			MEETING
BOARD	NEAEC Annual Meeting										1			MEETING
BOARD	Board Self-Evaluation Survey (odd years only, next 2023)											1		COMPLY
BOARD	NYSRECA Annual Meeting											1		MEETING
BOARD	OEC Annual Meeting	1				1								MEETING
BOARD	CEO Goals & Objectives Mid-Year Review	1												REPORT
BOARD	NRECA Survey - Directors, Attorneys, Auditors		1											PROCESS
BOARD	Cooperative Officers Job Descriptions Review		1											COMPLY
BOARD	Organizational Meeting of Board (incl. Committee appointments)		1											COMPLY
BOARD	NRECA Region 1 Annual Meeting		1											MEETING
BOARD	Kick-off Budgeting Process (prelim capital budget)			1										BUDGET
BOARD	Annual Sexual Harassment Training			1										COMPLY
BOARD	Capital Credit retirement - decision by Board			1										ACTION
BOARD	Re-instatement of Accounting/Audit Firm (resolution)			1										AUDIT
BOARD	Oneida-Madison EC Annual Meeting			1										MEETING
BOARD	Steuben REC Annual Meeting			1										MEETING
BOARD	CEO Performance Review – kick off & plan Jan O&S Committee Mtg			1										PROCESS
BOARD	Approve Holiday Gift for Board/Staff/Employees					1								PROCESS
BOARD	NRECA Annual Meeting							1						MEETING
BOARD	Board appoints Nominating Committee (Directors identify members)							1						ACTION
BOARD	Consider GM contract renewal/update						1							PROCESS
MGMT	Line Extension Policy Rate Review									1				PROCESS
MGMT	DEC Pesticide Business/Agency Registration (April/May, tri-annual, next in 2022)									1				COMPLY
MGMT	Update Standard Costs									1				PROCESS
MGMT	NYS ORPS Equalization & Assessment report (4/15)									1				COMPLY
MGMT	Strategic Plan Review		1			1		1			1			COMPLY
MGMT	ROW & Line-Inspection contracting Bid										1			PROCESS
MGMT	Semi-annual review of Corporate Calendar					1						1		PROCESS
MGMT	Renew Purchase of TCCs with NYISO/NYPA											1		PROCESS
MGMT	CFC Annual Forum												1	MEETING
MGMT	ROW & Line-Inspection contracting Awards/ Contract Bid Report to Board for Budget	1												BUDGET
MGMT	Self-Eval to Board	1												REPORT
MGMT	DCEC Annual Meeting		1											MEETING
MGMT	Year-End Financial Projection (Capital Credit Retirement Assessment)			1										REPORT
MGMT	Review DPS Data for Annual Member Deposit Rate Effective 1/1			1										COMPLY
MGMT	All-Employee Meeting (last week October)			1										PROCESS
MGMT	Order Holiday Gift Cards for Board/Staff/Employees			1										PROCESS
MGMT	Year-end Financial Projection (Formulary Rate Planning)				1									BUDGET
MGMT	Operating Plan/Budget Presented				1									BUDGET
MGMT	Capital Credit Retirement (if applicable)				1									PROCESS
MGMT	Employee Performance Reviews – prep					1								STAFFING
MGMT	Operating Plan/Budget Approved					1								BUDGET
MGMT	Christmas Party					1								STAFFING
MGMT	Update PPAC “System Loss Factor” based on prior year analysis						1							PROCESS
MGMT	Exempt Employee Salary Action						1							PROCESS
MGMT	Employee Performance Reviews						1							REPORT
MGMT	NYSRECA Meeting						1							MEETING
MGMT	Year-End Accomplishments Review / Goals & Objectives Approval						1							REPORT
MGMT	Legislative Youth Delegate kick-off (interviews/selection by late March)						1							PROCESS

ANNUAL MEETING MINUTES  
September 9, 2022

The 78th Annual Meeting of the membership of the Delaware County Electric Cooperative, Inc. was held at the Delaware Academy at 2 Sheldon Drive, Delhi, NY on Friday, September 9, 2022.

The meeting was called to order at 5:32 pm by Edward “Rusty” Pick, Jr., President, who acted as Chairman. Laurie Wehmeyer acted as Secretary of the meeting and Paul Menke acted as Treasurer.

Member Debra Fleming gave the invocation.

The National Anthem was sung by member, Mark Edwards, and his family known as the vocal group: Grace’s Touch.

The membership recited the Pledge of Allegiance with President Pick.

President Pick introduced the Board of Directors, Attorney Jeff Clark and new CEO, John Gasstrom. President Pick also introduced guests in attendance.

President Pick introduced and invited keynote speaker, Millie Faulkner, to take the podium. Mrs. Faulkner gave her keynote address.

Mr. Pick gave his President’s Report. Highlights of President Pick’s report:

Reflecting on last year, the By-laws were voted on and approved to allow for different options for presentation and participation in the Annual Meeting including virtual and alternatives to in-person voting. This year, “there are virtual attendees that will later on vote with the in-person attendees.”

Lastly, President Pick stated that because the annual Legislative Youth Tour was canceled due to COVID, the Cooperative decided to award a scholarship to a selected student instead. Mr. Pick remarked that the Board of Directors selected Mr. Tyler Branigan of Delaware Academy and Mr. Branigan was awarded a \$1,000 scholarship.

Attorney Jeffrey Clark introduced himself to the membership and announced that members Lorna Pearce and Meg Hungerford volunteered to be the official tellers for ballot collection and tallying.

Next, Secretary Laurie Wehmeyer was called to the podium to confirm that a quorum was present. Secretary Wehmeyer confirmed a total of 123 voting members were present. There were 102 members present in-person and 21 members present virtually. Secretary Wehmeyer also mentioned the official notice of this meeting was provided in the July/August edition of the Catskill Hi-Line, the official newsletter of the Cooperative. All meeting materials were also

distributed in the August Special Edition of the Catskill Hi-Line which was mailed to members in August along with it being available on the DCEC website.

Secretary Wehmeyer entertained a motion from the floor to dispense with the reading of the 2021 Annual Meeting minutes and approve as written. A motion was made by a member and seconded by another member and passed by the membership.

Secretary Wehmeyer turned the podium over to Treasurer Paul Menke. Treasurer Menke asked for a motion to incorporate the Treasurer's Report into the minutes of this meeting. A motion was made by a member and seconded by another member. It passed by the membership.

Treasurer Menke then invited the CEO/General Manager, John Gasstrom, to provide the CEO/General Manager's Report. CEO Gasstrom outlined the following items:

DCEC statistics: 800 miles of line, over 5,600 delivery points, more than 4,700 members who last year utilized 80,000 MWH with peak use at 15.7 MW systemwide.

Safety: We follow rigorous safety protocols and provide frequent safety training for the safety of our line workers. After weather events, DCEC does storm debriefing to analyze what went well and what went wrong, so that we can continuously improve our operations to serve members better.

Reliability: DCEC's service territory has challenges that even back in the 1940's were the reason investor-owned utilities refused to serve our area. Customer density (low customer density) is when you have an electric power line that runs for several miles so it can serve only a handful of customers. Our challenging terrain sometimes makes it frustrating to run an electric line and maintain it. Steuben REC and Otsego Rural Electric sent assistance during the February and April 2022 storms.

One thing we can do to increase reliability is to have an effective vegetation management system as it is one of the most effective ways to help reduce future outages. After working with many co-ops throughout the US, DCEC is one of the few co-ops that maintains a right-of-way full-time tree crew which helps control vegetation and keep our system clear for reliability reasons.

Cost-effectiveness: We have been able to keep our base kWh energy rate stable since 2016 and we will work hard to keep rates as low as we can. We are working directly for you with the goal of serving you the best way we can at the lowest cost.

CEO Gasstrom called DCEC's Nominating Committee Chairman Mark Rossley to the podium to begin the director elections. Mr. Rossley stated that the notice of director elections was distributed in the July/August and August Special Edition Catskill Hi-Line newsletter, and on the DCEC website. Mr. Rossley added that consistent with the Cooperative's bylaws, directors are elected to serve a 3-year term. Mr. Rossley confirmed that this year the directors up for election represent the following region:

Central Region: towns of Bovina, Delhi, Franklin, Hamden, Kortright, and Meredith.

Mr. Rossley notified the membership that according to the bylaws, a director-candidate may be nominated in either of two ways. First, a candidate can be nominated through a Nominating Committee appointed by the Board. Second, a member can become a candidate by submitting a petition signed by 15 or more members not less than 45 days prior to an annual meeting.

Mr. Rossley reported that the 2022 Nominating Committee kicked off their work on March 29th and posted official nominations on July 11th. Mr. Rossley thanked the DCEC members that served with him on the committee this year – they include:

- Central Region | John J. Lynch Jr.
- Southern Region | Rachel Polens
- Northern Region | Adriaen Jackson

For the Central Region Candidates are:

- Edward Furgol

Mr. Rossley offered the podium to any of the candidates who would like to make a brief statement to the membership regarding their candidacy. Mr. Rossley welcomed Edward Furgol to the podium to speak. Mr. Furgol addressed the membership.

Mr. Rossley concluded statements from the candidate and nominations are considered closed.

Mr. Rossley asked Attorney Jeff Clark to once again take the podium to begin the voting process. Mr. Clark instructed the membership that it is now time to cast your ballots for the director candidates and asked the voting members to use their green ballots to cast their vote for a director candidate. Informing each voting member that every member is allowed to vote for up to 1 candidate in the Central Region and that you are not limited to voting only within your own region. Attorney Clark also mentioned that the green ballots list the local charities and organizations nominated to receive a total of \$2,000 donated by DCEC and CoBank. Mr. Clark announced that now voters will select one local charity/organization to be their preferred recipient of the CoBank/DCEC Shared Success Grant. Mr. Clark adding that the following charitable organizations were nominated by members of the Cooperative:

- Alcohol & Drug Abuse Council of Delaware County
- Lake Delaware Boys Camp
- Greater Delhi Area Foundation

CEO Gasstrom returned to the podium to introduce 2022's DCEC Scholarship recipient, Tyler Branigan. Mr. Branigan addressed the membership.

CEO Gasstrom returned to the podium to introduce Delaware County's 2022-2023 Dairy Ambassador, Jessica Coleman. Ms. Coleman addressed the membership with her court by her side.

CEO Gasstrom remarked that it is the part of the meeting to address any unfinished or new business. There was no unfinished business from the previous meeting. CEO Gasstrom invited anyone with new business to approach the microphone.

Member, Mr. Alan Camb, a member of Bovina, asked "during the ice storm...what did they do for mutual aid, for help, how many gangs did they bring in during that storm?" For new business, Mr. Camb proposed "a budget for mutual aid when we have storm outages like that ice storm that they could allow a little bit in a fund to make sure that when we have a problem, they bring people in to get it fixed so you're not without power for as long?... Budget some money so that when they need mutual aid, they can bring people in. It builds up, some years you don't have bad storms and then a big one comes."

CEO Gasstrom suggested to form Mr. Camb's comments into something that might be a motion that we can call to a vote. Form a task force or a committee to look at what kind of money is budgeted for storm restoration including mutual aid assistance. Rather than voting on a budget line item, we create a committee that meet to look at storm restoration budget and request that Mr. Camb volunteer to serve on that committee. Mr. Camb agreed.

CEO Gasstrom expressed that there is a motion on the floor that we form a committee to discuss and look at options as far as storm restoration and mutual aid budget. The motion was seconded. The motion passed unanimously.

There were no other motions brought to the floor.

CEO Gasstrom opened the floor to member questions/comments.

Mr. Chuck Barringer, a member out of Maryland, commented that his 10,000-watt generator coupled with Generlink can power his house for 24 hours. Mr. Barringer doesn't want to see his bill go up if DCEC decides to set money aside for storm restoration and mutual aid in an emergency fund.

There were no other questions or comments brought to the floor.

President Pick and CEO Gasstrom presented service awards to the following employees and directors:

Director Stephen Oles

30 years

Attorney Jeffrey Clark announced the results of the director and charitable donation voting. Final election results as follows:

<u>Central Region:</u>	<u>Preliminary Result</u>	<u>Official Result</u>
Edward Furgol	169	170
No Vote	6	13
<u>Charitable Organization Donation:</u>		
Alcohol & Drug Abuse Council of Delaware County	84	85
Lake Delaware Boys Camp	55	56
Greater Delhi Area Foundation	42	42

Attorney Jeffrey Clark announced that the official results will be verified the following week at the DCEC office and will be posted online on DCEC's website once available.

There being no further business to come before the Membership, the President Pick adjourned the 78th Annual Meeting at 7:21 p.m.


Respectfully Submitted,

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Laurie Wehmeyer  
Secretary

# GO 100% GREEN

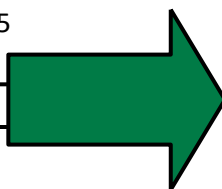
with



Did you know that approximately 87% of the power distributed by Delaware County Electric Cooperative (DCEC) comes from the Niagara Project, which is a source of clean hydro renewable electricity? The Co-op has developed a program for members to become 100% Green if they choose. The program is called **GO 100% GREEN**. This program allows the other 13% of incremental power purchased for you by your Co-op to be environmentally friendly by having DCEC purchase Renewable Energy Credits (RECs) on your behalf. If you choose, this would be an easy and affordable option to support renewable energy directly through your electric bill. This program allows the member to purchase Renewable Energy Credits monthly, which will depend on the member's total monthly kWh usage. Effective September 15, 2023, the cost is only \$0.0095 per kWh of use (less than a penny). DCEC looks at the cost of RECs on a periodic basis to evaluate the **GO 100% GREEN** kWh cost to its members. Please keep in mind that DCEC's **GO 100% GREEN** is completely voluntary. There is no cancellation fee, and you can terminate this program at any time.

## Example Bill:

Monthly Fixed Charge	\$22.00
Energy Charge 1000 kWh @ .10795	\$107.95
Power Cost Adj 1000 kWh @ -.00978	-\$9.78
Go 100% Green 130 kWh @ 0.00950	\$1.24
Load Mgmt Credit	-\$4.00
Formulary Rate Adj 1000 kWh @0.003	\$3.00
Current Charges Due	\$120.41



***The rate will apply to 13% of the kWh purchased by participants in the Go 100% Green Program.***

In this example, a member who would have paid \$119.17 would now pay \$120.41 due to their participation in the Go 100% Green program.

If you have any additional questions about the program, please call the office at (607) 746-2341.

To join the **GO 100% GREEN** Program please complete the attached form below and return with your billing payment or mail to: DCEC, Billing Department, P.O. Box 471, Delhi, NY 13753.



Name: \_\_\_\_\_

Address: \_\_\_\_\_

Account Number(s): \_\_\_\_\_

Phone Number: \_\_\_\_\_

I request Delaware County Electric Cooperative to enroll me in the GO 100% GREEN Program. I agree to the additional monthly \$0.0095 per kWh cost of this program. I understand that the cost is subject to change in the future but that I may cancel at any time without penalty.

\_\_\_\_\_  
Member Signature

## **CEO/GM Report**

August 2023

### **Government Relations and Outside Organizations:**

- CEO Gasstrom, President Pick, Vice President Russell, and Secretary Wehmeyer attended NYSRECA Annual Meeting in Painted Post July 27.
- CEO Gasstrom attended the Otsego Annual Meeting on Saturday, Aug 19.
- CEO Gasstrom attended the Delaware County Chamber of Commerce board meeting on Aug 14.

### **Grants:**

- Senator Chuck Schumer visited Delaware County to promote DCEC's WORC grant application.
- DCEC is still waiting for responses on the DOL WORC grant.
- DCEC is evaluating grant applications by creating an energy efficiency consortium of farmers in our service territory to apply for a combined energy efficiency grant. Ryan is leading this effort.

### **Union Contract Negotiations:**

- CEO Gasstrom and President Pick have had meetings with both the "Clerical" and "Outside" Contract negotiators.



## COO Update

### **Assets and Facilities:**

- Headquarters: THC engaged in Payroll / HR Manager office renovation; HVAC fixed in Server room.
- Special Projects: Key account needs and review in process.
- Fleet Concerns: Track Machine boom repair for in house.
- IT: Working on PC for Payroll / HR Manager as well as building IT replacement plan.
- Comms/ Metering: Cat Hollow conversion ongoing. Awaiting quotes on metering.

Respectfully submitted Ryan Sullivan 8/22/23



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Dear now-former Delaware County Electric Cooperative member:

We are sad to see you leave our service territory and wish you all the best!

Even though you are no longer a member of the cooperative, please keep DCEC advised of your address and/or phone number changes in the event of possible future payments of capital credits. Our contact information is below.

What are capital credits and why does DCEC allocate them to members? Because we are a cooperative, and one of the Cooperative Principles (**Member Economic Participation**) states that any *net margin* (revenue minus expenses) collected by the cooperative shall be returned to the members in proportion to their transactions with the cooperative. This is unlike investor-owned utilities which make profits and pay dividends to their stockholders. For more information on the Cooperative Principles, visit <https://www.dce.coop/seven-cooperative-principals>.

Delaware County Electric Cooperative maintains its financial records on a calendar year basis. Each January, the Cooperative completes year-end financial statements and determines *net margin* for the prior year. Funds are then allocated to all member-owners based on their dollars spent on electric service for that calendar year. You may have noticed while you were a member that these credits show up on your December bill as a bill credit. Once you leave the Cooperative, these credits cannot be used for payment on your electric bill and will come to you in the mail as a check.

It is important to keep us informed of your address and phone number changes since this capital credit can also be applied to your heirs or the administrator of your estate.

For more information on capital credits, please visit: <https://www.dce.coop/capital-credits>

We thank you kindly. It has been a pleasure to serve you.

Cooperatively Yours,

Your DCEC Team