

DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.

MINUTES OF THE 2025 ANNUAL MEETING

August 23, 2025

The 81st Annual Meeting of the membership of the Delaware County Electric Cooperative, Inc. was held at Delaware Academy, 2 Sheldon Drive, Delhi, NY on Saturday, August 23, 2025.

The meeting was called to order at 9:05 a.m. by Edward “Rusty” Pick, Jr., President, who acted as Chairman. Laurie Wehmeyer acted as Secretary of the meeting and Ed Furgol acted as Treasurer.

Director Ross Gill gave the invocation.

The membership recited the Pledge of Allegiance, led by Attorney Nicholas Frandsen.

The National Anthem was played.

President Pick introduced the Board of Directors, Attorney/COO Nicholas Frandsen, and CEO, John Gasstrom. President Pick also introduced guests in attendance.

President’s Address: The staff has worked hard to keep the lights on for you this year and has risen to the challenge by adding skilled workers, training, and the appropriate equipment to continue to provide safe, reliable, and affordable electricity.

Next, Secretary Wehmeyer reported that the quorum requirement had been met. She further reported that notice of the Annual Meeting had been provided through the July/August edition and August Special Edition of the Catskill Hi-Line and made available on DCEC’s website.

Secretary Wehmeyer entertained a motion from the floor to dispense with the reading of the 2024 Annual Meeting minutes and approve as written. A motion was made by a member and seconded by another member. The motion carried.

Secretary Wehmeyer turned the podium over to Treasurer Ed Furgol. Treasurer Furgol asked for a motion to incorporate the Treasurer’s Report into the minutes of this meeting. A motion was made by a member and seconded by another member. The motion carried.

Treasurer Furgol then invited the Cooperative attorney Nick Frandsen to present the 2025 Director Candidate nominations.

Attorney Frandsen reported that notice of the 2025 director election was distributed in the July Special Edition of the *Catskill Hi-Line* and posted on DCEC’s website. He explained that one Central Region director position was scheduled for election and that, under the Cooperative’s bylaws, directors are elected to three-year terms.

Attorney Frandsen explained that the bylaws provide two ways for a member to become a director candidate. A candidate may be nominated by a Nominating Committee appointed by the Board or may qualify by submitting a petition signed by at least 15 members no fewer than 45 days before the Annual Meeting.

The 2025 Nominating Committee began its work on April 16 and posted its official nomination on June 18. Attorney Frandsen thanked the DCEC members who served on the Committee.

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The Nominating Committee nominated incumbent Director Ed Furgol for the Central Region position. No additional candidate qualified by petition, and nominations closed with one candidate for one position.

Attorney Frandsen turned the podium over to CEO Gasstrom. CEO Gasstrom returned to the podium to deliver his CEO report. CEO Gasstrom thanked members, directors, and staff for their dedication to the Cooperative. CEO Gasstrom discussed member engagement events throughout the year, Youth Tour with Niko Krzyston, and the state and federal grant applications underway. CEO Gasstrom also introduced the three charities for this year's donations chosen by the Member Advocacy Group:

- Stamford Library
- Heart of the Catskills
- Jefferson Fire Department

CEO Gasstrom asked if any members had new business to be brought forth. No new business was brought before the membership.

President Pick and CEO Gasstrom presented service awards to the following employees and directors:

Steve Little: 20 years
Zach McNeilly: 5 years
Mark Cannizzaro: 5 years
Damin McNeilly: 5 years

Attorney Nicholas Frandsen announced that 168 ballots had been cast and that Ed Furgol was elected to a three-year term as Central Region Director.

There being no further business to come before the membership, President Pick adjourned the 81st Annual Meeting at 9:27 a.m.

Respectfully Submitted,

Laurie Wehmeyer
Secretary