



POLICY

SUBJECT: Minimum Final Bills and Capital Credit Payments

POLICY: It shall be the policy of the Cooperative that the amount of minimum final bills, final bill refunds and payments for capital credits for members shall be established by the Board of Directors. The cooperative shall not transmit final bills, final bill refunds or capital credit payments for balance amounts less than \$5.00. The Board shall reconsider the minimum amount periodically.

Final bills and final bill refunds less than \$5.00 shall be adjusted to \$0.00 on the member's account receivable and shall be permanently transferred to the Cooperative's donated capital account.

Retired capital credits that remain unpaid to a particular member pursuant to this policy shall be paid in the first year following when the total amount of retired capital credits for that member exceeds \$5, including the amount carried over from previous year(s). Notwithstanding the \$5 minimum described herein, a check shall be issued to a former member if such retirement fully retires the capital credits balance of the former member.

Regular monthly bills shall be transmitted to each member regardless of the amount of the balance.

PROCEDURE: As outlined in the Policy.

RESPONSIBILITY: Board of Directors and General Manager

DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.

Approved by Board of Directors	Mar 14, 1961
Revised by Board of Directors	Jun 16, 1971
Reaffirmed by Board of Directors	Jan 24, 1989
Reaffirmed by Board of Directors	Mar 28, 1995
Revised by Board of Directors	Mar 27, 2012
Revised by Board of Directors	Apr 28, 2015
Revised by Board of Directors	Mar 7, 2017
Revised by Board of Directors	Jul 28, 2020