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Press Release

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Phone: (607) 746-9281	9:00 A.M. EDT, March 26, 2012

DCEC SECURES FRANCHISE FOR VILLAGE OF SIDNEY & AMPHENOL BECOMES DCEC MEMBER

DELHI, NY, March 26, 2012:

In late September, Hurricane Irene and Tropical Storm Lee rolled through Delaware and surrounding counties causing devastating damage and hardship. As part of the devastation, the Susquehanna River rose to flood levels encompassing the Village of Sidney and, with that, the main manufacturing facilities of Amphenol Aerospace, a major local employer and manufacturer of high-tech connectors used in the aerospace and defense industries. The company experienced devastating damage to equipment and facilities which disrupted operations for a lengthy period of time causing significant hardship to employees, customers and shareholders.

Having also been flooded in 2006, Amphenol announced that it would re-locate its operations to ensure that it does not experience another devastating flood. With over 1,200 employees and its contribution to the local and NYS economy, state and county economic development officials worked diligently throughout October and November to create a package of incentives that would entice Amphenol to remain in NYS and, specifically, in the Village of Sidney.

On November 29, 2011 Governor Cuomo announced to the relief of employees and local communities that Amphenol had accepted the State's offer to build the company a new factory on Delaware Street in the Village of Sidney, Delaware County. Included in the economic development package was low-cost electric service by DCEC.

Since that time, work has been proceeding at a fast pace to deliver 4.5 MW of electric service to Amphenol (equivalent to the load of approximately 1,500 average homes). On February 13, 2012, the Village of Sidney granted DCEC a franchise to provide electric service in the Village and on February 28 the DCEC board accepted Amphenol as the newest member of the Cooperative. Other work is continuing including securing additional hydro power from NYPA to serve the new load of the Cooperative, completing the electric design necessary to support the manufacturing and to secure a new wholesale delivery point off of the NYS energy market.

"We are extremely pleased to have the opportunity to be part of something that is so important to our area", says Greg Starheim, DCEC CEO. "This opportunity will keep over a thousand jobs in our area, will protect the viability of our local economy, will make Amphenol more competitive by reducing their energy costs and will add value to our existing membership. We are honored to be part of the project and to have Amphenol join our Cooperative."

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