



POLICY

SUBJECT: Disposition of Scrap Material (other than Retired Electric Poles)

POLICY: All materials that are classified as scrap or junk shall be kept in segregated places and, when in the opinion of the General Manager, a sufficient quantity has accumulated, it shall be sold and the proceeds deposited in the General Funds Account.

PROCEDURE: All scrap materials must be paid for by one of the following means:

1. The purchaser may pay by check made out to the Delaware County Electric Cooperative, Inc.
2. The purchaser may pay by cash if the purchaser receives an itemized invoice from Cooperative office personnel, the amount of cash paid directly to Cooperative office personnel equals the amount due on the miscellaneous receivable invoice, and the purchaser is provided a payment receipt by Cooperative office personnel.
3. The purchase price must reflect current market rates for scrap material of the quantity and quality to be sold.

RESPONSIBILITY: General Manager, Office Personnel

DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.

Approved by Board of Directors	Jul 6, 2004
Reviewed by Board of Directors	Mar 25, 2014
Reviewed by Board of Directors	May 24, 2016