



POLICY

SUBJECT: Construction and Equipment Contracts

POLICY: It shall be the policy of the Cooperative to purchase equipment and materials that are of high-quality, suitable for their intended purpose, and which comply with specifications established by the USDA Rural Utility Service. Further, it shall be the policy of the Cooperative to contract with reputable and qualified contractors when, in the opinion of the General Manager, it is necessary to procure services outside of the Cooperative's direct staff.

In all procurement activities, the Cooperative shall be diligent in pre-qualifying bidders according to pre-determined and project specific criteria and in using reasonable efforts to evaluate suppliers on a competitive basis. The Cooperative shall award contracts to supplier(s) that offer the most competitive bid in terms of price, delivery, and other terms and factors that the Cooperative determines to be important. No contract shall be approved by the Cooperative if facts indicate the bidder has an interest conflicting with that of the Cooperative.

PROCEDURE: The Cooperative personnel shall conduct all procurement activities in accordance with this policy. Additionally, all contracts greater than \$10,000 shall be reviewed and submitted to the Board of Directors for approval.

RESPONSIBILITY: Board of Directors and CEO & General Manager

DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.

Approved by Board of Directors	Mar 28, 1961
Reviewed by Board of Directors	Jul 21, 1971
Reviewed by Board of Directors	Apr 24, 1990
Reviewed by Board of Directors	Jun 26, 2012
Reviewed by Board of Directors	May 26, 2015
Reviewed by Board of Directors	Jun 27, 2017