

FOR IMMEDIATE RELEASE

Contact: Mark Schneider, Delaware County Electric Cooperative, Inc.

Phone: 607-746-9282

Email: mark.schneider@dce.coop

DELAWARE COUNTY ELECTRIC COOPERATIVE and CE KIFF INC. ANNOUNCE HEADQUARTERS UPGRADE PLANS

Delhi, NY, August 31, 2018 Delaware County Electric Cooperative (the Cooperative) and CE Kiff Inc. (Kiff) announced today that both companies are planning headquarters facility upgrade projects to begin in 2019. The projects will be facilitated by the purchase of Kiff's current headquarters at 5 ½ Depot Street in Delhi by the Cooperative. The property is adjacent to the Cooperative's current operations headquarters at 4 Depot Street. Kiff plans to consolidate their headquarters and operations for the Kiff family of businesses at the existing location of County Tire on NYS Route 28 on the edge of the Village of Delhi. The Cooperative will consolidate its headquarters on their expanded footprint on Depot Street.

Kiff will continue all the services currently offered by their County Tire business as well as their oil and propane business at their new consolidated business location on Route 28. "We see this as an opportunity to provide better service to our County Tire customers as well as our (Kiff's) oil and propane customers" said Kiff's Vice President, Ian Cook. Cooperative CEO / General Manager, Mark Schneider echoed similar sentiments when he said, "A consolidated headquarters facility will allow for more efficient operations and better communications, among Cooperative employees and with Cooperative members."

The Cooperative and Kiff will be making investments in their headquarters facilities. Kiff will be constructing an additional building at the County Tire property in 2019. The Cooperative will be replacing their warehouse facility on Depot Street with a safer, more convenient, and more energy efficient building, most likely in 2021. The Cooperative's offices and member services functions will be located in what is currently the Kiff building on Depot Street. The Cooperative's property at 39 Elm Street will eventually be sold.

Both Kiff and the Cooperative see these facilities investments as representative of their continued long term commitment to their employees, their customers/members, and the Delhi community. By working together, the two companies found a solution to both of their facilities needs without the need to occupy any open space farm land and without the loss of any tax revenue to the Village, Town, County, or

Telephone: (607) 746-2341 Fax: (607) 746-7548 www.dce.coop



School. Kiff' President, John Cook said, "We are very happy to be working with another local business to accomplish our goals. Both companies have long histories right here in Delhi and we all look forward to continuing to serve our customers in and around Delhi for many years in the future." The Cooperative's Board President, Steve Oles commented that "The two companies have a unique opportunity to meet evolving facilities needs on existing commercially zoned property centrally located within our service territories."

The Cooperative's Operations Manager, Ryan Sullivan stated that "the Cooperative's consolidated headquarters facility will have an operations emergency response center to help us manage resources more safely and efficiently during major storms and outages of any kind." The operations center will include redundant communications channels, large wall-mounted situational displays, and space for extra personnel to respond to emergencies.

Delaware County Electric Cooperative is a non-profit rural electric cooperative serving more than 5,300 members in Delaware, Schoharie, Otsego, and Chenango Counties. Their primary mission is to provide safe, reliable, and cost-effective electric power to their members. Through the efforts of their highly motivated and dedicated staff and participation in educational and community initiatives, the Cooperative strives to better the quality of life in our local area.

Cooperative members will have the opportunity to get more information about the Cooperative's headquarters plans at their annual meeting of members on Friday, September 21, 2018 at the Delaware Academy in Delhi, NY.

CE Kiff opened for business in 1882 in Delhi, NY. Kiff offers home heating and motor fuels, kerosene, and propane as well as repairs and installations of home comfort systems. They provide EnergyStar®-rated products, certified installation, maintenance, and repairs to residential, commercial, and agricultural customers.

For more information, please contact the Cooperative's CEO / General Manager, Mark Schneider at (607) 746-9282 or mark.schneider@dce.coop.