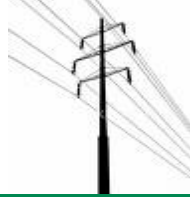




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CATSKILL HI-LINE

Volume 78—Issue 6
August: Special Edition - Annual Meeting

Bi-Monthly Newsletter

Powering Our Rural Communities



—Our 78th Annual Meeting—

Agenda & Program

- Friday, September 9, 2022 -

- 4:30 PM REGISTRATION**
- 5:30 PM BUSINESS MEETING**
 Quorum Determination
 Official Notice of 2022 Annual Meeting
 2021 Annual Meeting Minutes
 Reports from Officers & Directors
 Election of Directors | Vote on Local Charities
 Unfinished Business
 New Business
 Adjournment

PLEASE NOTE...

- ✎ - DINNER WILL ONLY BE SERVED AFTER THE BUSINESS MEETING.
- DINNER IS IN CAFETERIA SERVED AS TAKE OUT.
- UP TO TWO (2) FREE CHICKEN DINNERS PER REGISTERED MEMBER.
- ALL ORDERS MUST BE PRE-ORDERED.
- DEADLINE TO RESERVE DINNERS IS 9/2/2022.
- CALL (607) 746-2341 TO RESERVE YOUR DINNERS.



—2022 Annual Meeting—

The 78th Annual Meeting of Members of the Delaware County Electric Cooperative will be held at Delaware Academy Central School located at 2 Sheldon Dr. in Delhi, New York on Friday, September 9, 2022.

In accordance with DCEC bylaws, a Nominating Committee of members has officially identified the following candidate for the office of director of the Cooperative:

<u>Regions</u>	<u>Names</u>
Central	Edward Furgol

Candidate biography available on Page 2...



FREE DINNERS

Up to TWO (2) FREE Dinners per registered member

2022 Official Candidate

Edward Furgol, born in Utica, NY, is the grandson of a Niagara Mohawk employee and has developed a strong appreciation for the value of public utilities over the years. Edward’s work as Managing Director of the National Museum of the US Navy gave him a strong background in budget processes, safety, ethics, anti-discrimination, personal management, and public service. Edward spent part of each year in Delhi beginning in 2006, eventually choosing to retire here in 2018. As a consumer, who teaches and researches online, Edward has a strong interest in the reliable provision of electricity while simultaneously realizing the challenges which arise in ensuring that. “As a Director, I would act with dedication and responsibility.”



Central Region

DCEC’s Annual Meeting Details

The 78th Annual Meeting of members of Delaware County Electric Cooperative (DCEC) will be held on Friday, September 9, 2022 at Delaware Academy located at 2 Sheldon Drive, Delhi, NY.

Registration begins at 4:30 PM with the business meeting to follow at 5:30 PM.

During the meeting, officers of DCEC will provide reports on the status of the Cooperative. Voting members will also be asked to vote on the Director seat up for election as well as three local charities/organizations to receive grant funds. Due to changes in the CoBank grant matching program, DCEC will make applications on behalf of the winners for matching awards when the application process opens in April 2023. Once election results are confirmed, they will be posted online.

Prizes:

Ten (10) \$50 bill credits and one (1) \$500 grand prize will be awarded. Also, each voting member in attendance will have a special home energy efficiency kit mailed to them.

Dinner:

Brooks BBQ dinners will be served following the meeting as carryout although the cafeteria area will be available for your convenience. This year, each in-person voting member may Reserve up to two (2) free dinners. No additional dinners will be available for purchase.

Just as a reminder, any member who voted by absentee ballot, electronically or in-person at the Annual Meeting will receive a \$10 bill credit which will be applied to the November 2022 bill.

Should you have any additional questions or wish to reserve dinners, please call the office at (607) 746-2341.

Operations Update

Line Crews are working on pole replacements in the towns of Kortright and Harpersfield. Line Crews are also addressing new services for members.

Right-of-Way Crews will be trimming trees and mowing in Meredith, along County Route 10. Right-of-Way contractors Crews from Asplundh Tree Experts are working in Bovina.

CATSKILL HI-LINE is a Publication of the Delaware County Electric Cooperative, Inc. and is published bi-monthly for the membership. This newsletter has articles submitted by CEO/General Manager Christopher Evans, CFO Mark Cannizzaro, Operations Manager Ryan Sullivan, and Billing Assistant Alicia VanZandt. The information contained herein is designed to promote action and discussion among members. Statements published do not necessarily reflect the official position of the Cooperative. The information has been obtained from sources believed to be reliable, and the editor has exercised reasonable care to assure its accuracy.

Board of Directors President.....Edward Pick Jr.
Vice President.....Jeffrey Russell
Secretary.....Laurie Wehmeyer
Treasurer.....Paul Menke
Director.....Kim Tosi
Director.....Steve Oles
Director.....Steve Burnett
CEO/General Manager.....Christopher Evans



BROOKS HOUSE OF BBQ

**ENJOY A BROOKS BBQ DINNER
AT DCEC'S 78TH ANNUAL
MEETING OF MEMBERS**



**DCEC'S ANNUAL MEETING
SEPTEMBER 9, 2022
DELAWARE ACADEMY
2 SHELDON DR. | DELHI, NY 13753**

REGISTRATION: 4:30 PM

BUSINESS MEETING: 5:30 PM

DINNER FOLLOWING MEETING

DINNER WILL ONLY BE SERVED AFTER THE BUSINESS MEETING .

DINNER IS IN CAFETERIA SERVED AS TAKE OUT.

UP TO TWO (2) FREE CHICKEN DINNERS PER REGISTERED MEMBER

ALL ORDERS MUST BE PRE-ORDERED.

DEADLINE TO RESERVE DINNERS IS 9/2/2022.

CALL (607) 746-2341 TO RESERVE YOUR DINNERS

Official Absentee Ballot Request Form

The Cooperative is making every effort to plan and execute the 2022 Annual Meeting in its customary fashion on Friday, September 9, 2022. DCEC is closely monitoring coronavirus (COVID-19) and continues to prioritize the health and safety of our members, staff and event participants. Local, state and national orders, recommendations from the Centers for Disease Control and Prevention and World Health Organization, and travel industry guidance all inform our decisions regarding DCEC events.

DCEC strongly encourages all members to vote! If you vote by absentee ballot, electronic ballot or in person at the Annual Meeting you will received a \$10 bill credit which will be applied to your November 2022 bill.

VOTE BY MAIL: One method for a member to be eligible to vote by absentee ballot is to request a ballot by completing an official form (available below) and submitting it to the Cooperative by **August 20, 2022**. Once the Cooperative receives your form we will provide you with an official absentee ballot which you can then complete and send back to the DCEC office. DCEC will count properly completed absentee ballots as long as they are received by **September 2, 2022** (4 business days prior to the Annual Meeting). Once DCEC has received a member’s absentee ballot it cannot be revoked if the member decides to attend the Annual Meeting and vote once there.

VOTE EARLY AT THE CO-OP OFFICE: Members can also complete an absentee ballot in person at the Co-op office during regular business hours between **August 20, 2022 and September 2, 2022**. You must have a government issued photo ID with you to vote by absentee ballot in the Cooperative office.

Members can return the below form either in person to 5 North Depot Street, Delhi, by mail to the DCEC office at: P.O. Box 471, Delhi, NY 13753, fax to (607) 746-7548, or email to office@dce.coop.

For the most up to date information about DCEC’s 2022 Annual Meeting please visit our website at www.dce.coop/annualmeeting or our Facebook page at <https://www.facebook.com/DelawareCountyElectricCooperative/>

If you vote by absentee ballot, electronically or in person at the Annual Meeting you will received a \$10 bill credit which will be applied to your November 2022 bill.

Official Absentee Ballot Request Form

The Delaware County Electric Cooperative (hereinafter “Cooperative”) will hold its Annual Meeting on **September 9, 2022** for the transaction of all lawful business in accordance with its Bylaws and the New York State Rural Electric Cooperative Law. The Annual Meeting will be held at the Delaware Academy, located at 2 Sheldon Dr., Delhi, NY, and the business meeting shall begin at 5:30 pm.

Members who are unable to attend in person are permitted under Article III of the Cooperative’s Bylaws to vote, by absentee ballot, on any and all issues presented to the general membership at that meeting.

To be eligible to vote by absentee ballot, members may request that an absentee ballot be sent to them by providing the following information and returning this completed form to the Cooperative. ***The Cooperative must receive this request no later than August 20, 2022.*** All absentee ballots will be sent out on August 20, 2022.

I HEREBY REQUEST AN ABSENTEE BALLOT FOR THE SEPTEMBER 9, 2022 ANNUAL MEETING.

Member’s Name: _____
Account Number: _____

Member’s Address: _____

If you have any questions with respect to this form or the Annual Meeting, please contact DCEC at (607) 746-2341 or (866) 436-1223, or at Delaware County Electric Co-op, P.O. Box 471, 5 North Depot Street, Delhi, NY 13753.

Official Electronic Voting Request Form

The Cooperative is making every effort to plan and execute the 2022 Annual Meeting in its customary fashion on Friday, September 9, 2022. DCEC is closely monitoring coronavirus (COVID-19) and continues to prioritize the health and safety of our members, staff and event participants. Local, state and national orders, recommendations from the Centers for Disease Control and Prevention and World Health Organization, and travel industry guidance all inform our decisions regarding DCEC events.

DCEC strongly encourages all members to vote! If you vote by absentee ballot, electronic ballot or in person at the Annual Meeting you will received a \$10 bill credit which will be applied to your November 2022 bill.

VOTE AND ATTEND MEETING ELECTRONICALLY : One method for a member to be eligible to vote is to request a ballot by completing an official form (available below) and submitting it to the Cooperative by **August 20, 2022**. Once the Cooperative receives your form we will provide you with an email link to attend and participate in the meeting virtually as long as they are received by **September 2, 2022** (4 business days prior to the Annual Meeting).

Members can return the below form either in person to 5 North Depot Street, Delhi, by mail to the DCEC office at: P.O. Box 471, Delhi, NY 13753, fax to (607) 746-7548, or email to office@dce.coop.

For the most up to date information about DCEC’s 2022 Annual Meeting please visit our website at www.dce.coop/annualmeeting or our Facebook page at <https://www.facebook.com/DelawareCountyElectricCooperative/>

If you vote by absentee ballot, electronically or in person at the Annual Meeting you will received a \$10 bill credit which will be applied to your November 2022 bill.

Official Virtual Attendance Request Form

The Delaware County Electric Cooperative (hereinafter “Cooperative”) will hold its Annual Meeting on **September 9, 2022** for the transaction of all lawful business in accordance with its Bylaws and the New York State Rural Electric Cooperative Law. The Annual Meeting will be held at the Delaware Academy, located at 2 Sheldon Dr., Delhi, NY, and the business meeting shall begin at 5:30 pm.

Members who are unable to attend in person are permitted under Article III of the Cooperative’s Bylaws to vote, by electronic means on any and all issues presented to the general membership at that meeting.

To be eligible to attend and vote virtually, members may request that a meeting link be sent to them by providing the following information and returning this completed form to the Cooperative. **The Cooperative must receive this request no later than August 20, 2022.**

I HEREBY REQUEST A LINK TO ATTEND THE SEPTEMBER 9, 2022 ANNUAL MEETING ELECTRONICALLY.

Member’s Name: _____

Account Number: _____

Member’s Address: _____

Members Email Address: _____

If you have any questions with respect to this form or the Annual Meeting, please contact DCEC at (607) 746-2341 or (866) 436-1223, or at Delaware County Electric Co-op, P.O. Box 471, 5 North Depot Street, Delhi, NY 13753.

DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.
SUMMARY FINANCIAL REPORT ***

Balance Sheet as of December 31, 2021

<u>Assets</u>	
Electric plant and work in progress - at cost	\$ 39,045,235
Less accumulated provisions for depreciation	(13,439,709)
Investments in associated organizations	1,687,982
Cash	525,099
Accounts and notes receivable - Net	816,201
Materials and supplies (at average cost)	797,379
Prepaid expenses	220,215
Other current and accrued assets	396,643
Deferred charges	<u>1,111,628</u>
Total Assets:	<u>\$ 31,160,673</u>
<u>Liabilities</u>	
Long-term debt (current and non-current)	14,736,741
Accounts payable	642,976
Accrued interest	17,977
Consumer deposits and prepayments	181,823
Other current and accrued liabilities	386,784
Deferred credits	<u>3,984,361</u>
Total liabilities	<u>19,950,662</u>
<u>Equities</u>	
Memberships	61,940
Patronage capital	9,700,859
Other equities	<u>1,447,212</u>
Total equities	<u>11,210,011</u>
Total Liabilities and Equities:	<u>\$ 31,160,673</u>

Income Statement for the years ended December 31,	2021	2020
Operating revenues	\$ 9,108,037	\$ 8,844,241
Nonoperating margins, G&T and other capital credits	455,931	221,845
Total revenues	<u>9,563,968</u>	<u>9,066,086</u>
Cost of power	2,331,474	2,007,535
Distribution expense	3,131,475	3,011,732
Consumer accounts and service	297,448	297,241
Administrative and general	1,310,809	1,563,764
Depreciation and amortization	1,117,759	1,016,362
Interest	473,207	525,117
Other deductions	4,323	4,531
Total expenses	<u>8,666,495</u>	<u>8,426,282</u>
Net margins	897,473	639,804
Retirement of capital credits	<u>(437,165)</u>	<u>(528,614)</u>
Net change	<u>\$ 460,308</u>	<u>\$ 111,190</u>

*** The above information was summarized from the Cooperative's audited financial statements which are available upon request.

To view
DCEC's Policy on
**Member Participation in
Annual Meetings of
Members**
please visit our web-
site at www.dce.coop
or call our office at

Congratulations Millie Faulkner

DCEC would like to announce that retired employee Millie Faulkner was awarded the George D. Aiken Award in honor of her dedication and devotion throughout the years to Delaware County Electric Cooperative's staff and members.

Below is the original nomination letter submitted by Mr. James R. Meiers, II from the National Rural Utilities Cooperative Finance Corporation, an affiliate of DCEC.



**National Rural Utilities
Cooperative Finance Corporation**

SERVICE | INTEGRITY | EXCELLENCE



GEORGE D. AIKEN AWARD NOMINATION

George D. Aiken dedicated his career to public service, working for and on behalf of the residents of Vermont in such positions as Governor and US Senator. He was a stalwart proponent of the rural electrification program and wasn't afraid to stand with farmers and "common folk" to ensure all Vermonters were given a fair chance to succeed.

My nominee for the Aiken Award is cut from the same cloth. Throughout her career with Delaware County Electric Cooperative, this nominee always held the members in high regard and was relentless in making sure all business decisions made at the co-op considered the members' best interests.

She embraced the seven cooperative principles from her first day on the job and her commitment was fueled by her passion for DCEC's mission. Her passion propelled her into many volunteer roles –working at every annual meeting, representing DCEC at regional and NEAEC events, and spearheading construction of DCEC's float each year for Delhi's Flag Day Parade and dressing up as Willie Wired Hand, to name a few. She even led the inaugural Day of Service at last year's NEAEC annual meeting in Rockport, ME.

This nominee magnified her commitment when she agreed to complete a term as justice for Schoharie County. She has since been elected on her own right and still serves her family, neighbors, and all her constituents in this capacity.

I close this nomination struggling to find just the right word to personify her.

Committed. Caring. Cooperative. Gentle. Firm. Member-focused. Co-op focused. Honest. Trustworthy. Dependable. Giving. Stalwart. Better yet – friend.

Congratulations, Millie Faulkner. I can't think of a better person more deserving of this award than you!

Respectfully submitted,

James R. Meiers, II